Briefer on "RA 10884: Balanced Housing Program Amendments Act"	
Status	Lapsed into law on <u>July 17, 2016</u>
Full Title	An Act Strengthening the Balanced Housing Development Program, amending for the Purpose Republic Act No. 7279, entitled "An Act to Provide for a Comprehensive and Continuing Urban Development and Housing Program, establish the mechanism for its implementation, and for other purposes"
Objective	 To maximize the implementation of socialized housing projects by making the purpose and parameters of the balanced housing requirement provided by RA 7279. Enactment of the law would help accelerate the provision of affordable decent housing for the ISFs, the underprivileged and the homeless Filipinos
Key Provisions	 Amendment of Section 3, paragraph r, redefining "socialized housing" by including residential condominium units in the types of housing programs and projects undertaken by the government or the private sector for the underprivileged and homeless citizens Amendments to Section 18 of RA 7279 on Balanced Housing: Requiring owners and/or developers of proposed subdivision and condominium projects to develop an area for socialized housing Exempting owners and/or developers of proposed socialized subdivision and condominium projects from the said requirement
	 3. Requiring that the area for socialized housing should be equivalent to: ✓ at least fifteen percent (15%) of the total subdivision area or subdivision project cost ✓ at least five percent (5%) of condominium area or project cost 4. Complying with the balanced housing requirement in the following manner: a. Development of socialized housing in a new settlement b. Joint-venture projects for socialized housing with the

	local government, housing agencies, or another private developer or accredited NGO by the HLURB c. Development of education facilities in an existing socialized housing area 5. Indicating that no other form of compliance other than those listed may be prescribed except through the enactment of a subsequent law
	 6. Mandating that no subdivision plan or condominium plan shall be approved by any LGU or government agency unless accompanied by a written undertaking made under oath by the owner and/or developer, setting forth in detail the manner in which compliance with Section 18 is proposed Mandating the HLURB to submit to Congress an Annual Compliance Report by the Owners and/or Developers
Penalties	 ✓ A fine of not less than Five Hundred Thousand Pesos P500, 000 but not more than P10 Million for the first offense ✓ Cancellation of license to do business for the second offense shall be imposed for its violation.
IRR	 HLURB will promulgate the new Implementing Rules and Regulations (IRR) within 90 days of the effectivity of this Act. NGOs and POs involved in housing rights and urban poor advocacy shall be consulted in the drafting of the IRR.
Other details	

^{*}Highlighted texts are the amendments introduced by RA 10884 to Section 18 of RA 7279.